SHAPE Underwriting

Professional Indemnity insurance

Schedule

SCHEDULE

TYPE:	Professional Indemnity Insurance
BINDING AUTHORITY AGREEMENT NO:	AUK2500081
DATE OF ISSUE:	15 May 2026
CERTIFICATE NUMER:	OCSSURV2469070204
INSURED:	SK Real Estate (Liverpool) Ltd & Pearson Fraser Ltd
PRINCIPLE ADDRESS:	2 Cotton Street Liverpool Liverpool L3 7DY
PROFESSIONAL BUSINESS:	Surveyors
PROPOSAL DATE:	19/03/2026
PERIOD OF INSURANCE:	From 18/04/2026 To 17/04/2027
LIMIT OF INDEMNITY:	£5,000,000 any one claim, Defence Costs in addition
EXCESS:	£5,000 each and every claim, not applicable to Defence Costs
PREMIUM:	£14,500.00
IPT:	£1,740.00
TOTAL PAYABLE:	£16,240.00
SHAPE LINE:	100%
TERRITORIAL LIMITS:	Worldwide excluding USA and Canada
JURISDICTION LIMITS:	Worldwide excluding USA and Canada
RETROACTIVE DATE:	Full retroactive cover
WORDING:	Shape Surveyors RICS Wording 12 25

Shape Underwriting is a trading name of Shape Underwriting Limited. Shape Underwriting Limited is authorised and regulated by the Financial Conduct Authority. Firm Reference No. 933203.
Registered in England and Wales. Company Number: 09610168.
Registered Office: 1 Great Tower Street, London EC3R 5AA

ENDORSEMENTS:

END003/A - Specific work endorsement

It is noted and agreed that this policy extends coverage for the following projects prior to the retroactive date:

- Nelson & Colne College, T-Levels Engineering

- Loughborough College, FECTF - Sports Hall

- Loughborough College, IOT

- Manchester College, City Centre Phase 2

END009 - Cyber & Data Protection Law Endorsement

It is hereby understood and agreed:

1) This endorsement takes priority over any other provision in this policy.

2) Save as expressly provided in this endorsement, or by other restrictions in this policy specifically relating to the use of, or inability to use, a Computer System, no cover otherwise provided under this policy shall be restricted solely due to the use of, or inability to use, a Computer System.

3) This policy excludes any loss, damage, liability, claim, costs, expense, fines, penalties, mitigation costs or any other amount directly caused by, directly resulting from or directly arising out of:

1. a Cyber Act; or
2. any partial or total unavailability or failure of any Computer System; provided the Computer System is owned or controlled by the Insured or any other party acting on behalf of the Insured in either case; or
3. the receipt or transmission of malware, malicious code or similar by the Insured or any other party acting on behalf of the Insured.

4) This policy excludes any loss, damage, liability, claim, costs, expense, fines, penalties, mitigation costs or any other amount directly or indirectly caused by, directly or indirectly resulting from or directly or indirectly arising out of any failure or interruption of service provided:

1. to the Insured or any other party acting on behalf of the Insured by an internet service provider, telecommunications provider or cloud provider but not including the hosting of hardware and software owned by the Insured;
2. by any utility provider, but only where such failure or interruption of service impacts a Computer System owned or controlled by the Insured or any other party acting on behalf of the Insured.

5) This policy excludes any loss, damage, liability, claim, costs, expense, fines, penalties, mitigation costs or any other amount for actual or alleged breach of Data Protection Law by the Insured or any other party acting on behalf of the Insured.

6) Any cover for costs of reconstituting or recovering lost, inaccessible or damaged documents owned or controlled by the Insured or any other party acting on behalf of the Insured in this policy shall not apply to Data.

For the purposes of this endorsement the following definitions apply:

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Computer System means any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility.

Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof, involving access to, processing of, use of or operation of any Computer System.

Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

Data Protection Law means any applicable data protection and privacy legislation or regulations in any country, province, state, territory or jurisdiction which govern the use, confidentiality, integrity, security and protection of personal data or any guidance or codes of practice relating to personal data issued by any data protection regulator or authority from time to time (all as amended, updated or re-enacted from time to time).

IUA 04-017 27.11.2020

END011 - Increased Excess

It is hereby noted and agreed that the Excess is increased to £10,000 each and every claim, not applicable to Defence Costs in respect of claims/circumstances arising out of Survey / Valuation work.

END026/A - RICS Fire Safety Endorsement Limit / Excess (07/25)

Clause 14.8 (**INDEMNITY LIMIT** for **FIRE SAFETY**) shall be deleted and replaced with:

INDEMNITY LIMIT *for* ***Fire Safety*** *as defined under Insuring Clause 7 t*he maximum amount payable by the **Insurer** in the aggregate (including defence costs and **Claimant's** costs) for all **Fire Safety Claims** is the **Limit of Indemnity** noted in the schedule or up to a maximum (£1,000,000) **Limit of Indemnity**, which shall not be reinstated.

The Excess applicable to all **Fire Safety Claims** is £10,000 each and every claim or any series of **Claims** and is applicable to Defence and Claimants costs

All other terms, conditions, limitations, exclusions and endorsements remain as set out in the Policy.

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